

Announcement

Public Service Pension Board of Trustees joins UN-supported Principles for Responsible Investment

The Public Service Pension Board of Trustees is pleased to announce that it has become a signatory of the United Nations-supported Principles for Responsible Investment (PRI), the leading international network of institutional investors committed to including environmental, social and governance factors in their investment decision making.

The PRI is recognized as the leading global network for investors who are committed to integrating environmental, social and governance (ESG) considerations into their investment practices and ownership policies. By joining the PRI the Public Service Pension Board of Trustees reaffirms its belief that ESG issues can affect investment performance to varying degrees across companies, sectors, regions, asset classes and through time. The Board believes that ESG issues, including climate change, are a material consideration for the long-term investment horizon of the pension fund.

The six Principles for Responsible Investment are voluntary and aspirational, and aim to further understanding of the implications of sustainable investing and support signatories to incorporate ESG issues into their decision making and ownership practices.

By joining the PRI the Board intends to augment the positive impact of its investment manager, the BC Investment Management Corporation, also a signatory to the PRI, on the investment landscape.

The six key principles are:

- We will incorporate ESG issues into investment analysis and decision-making processes.
- We will be active owners and incorporate ESG issues into our ownership policies and practices.
- We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- We will promote acceptance and implementation of the principles within the investment industry.
- We will work together to enhance our effectiveness in implementing the principles.
- We will each report on our activities and progress towards implementing the principles.

The Board's asset owner declaration can be found at pspp.pensionsbc.ca/responsible-investing.

Contact

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